

## PRESIDENT'S MESSAGE

December 2022

## **Building A Sustainable Future**

Another year has come and gone – and what a year it has been! Much like 2021, this year was not without its obstacles to overcome, but there have also been many great accomplishments. And I believe 2023 will present more opportunities for advancement for the Institute and the profession alike.

Whether you have been a member for years or new to us this year, I would like to personally thank you for your invaluable support. We will continue to strive to earn your trust every day by delivering value to our members.

With the growing focus on environmental, social, and governance (ESG) reporting and risk mitigation activities, the Institute has responded to this business need with the development of the "Guide to Internal Review of Sustainability Report" and training in this area. Importantly, the focus of the training will be on internal auditor's role and the application of sustainability concepts to the internal audit process. Due to popular demand, we have added two more training sessions on 16 January 2023 and 27 February 2023, on top of the inaugural run in December which has since closed. This is a particularly opportune time for internal auditors to develop new expertise and provide robust assurance in the sustainability reporting process. Register early to secure your seat!

It is clear that not only can we perform better through collaboration, it is becoming essential that we do so if we want to thrive. That, for me is the aim for 2023, to find new ways to collaborate with regulators, industry groups, indeed any stakeholders, to promote the profession and professionals we serve, to make the profession more attractive, to lead more people to consider internal audit as a career, and to encourage all to continue with personal development. It is in this spirit of collaboration that I wish to close 2022 and look toward to 2023 at our first get-together on 12 January.

Until then, I would like to take this opportunity on behalf of the Institute, to wish you and your loved ones a peaceful and enjoyable Christmas and a very happy and healthy New Year.

Yours sincerely

Koh Chin Beng, CIA

President

The Institute of Internal Auditors Singapore